

General Assembly

Amendment

February Session, 2016

LCO No. 4333



Offered by:

SEN. DOYLE, 9th Dist.

REP. REED, 102nd Dist.

SEN. FORMICA, 20th Dist. REP. ACKERT, 8th Dist.

To: Subst. Senate Bill No. 103

File No. 469

Cal. No. 314

"AN ACT CONCERNING MINOR REVISIONS TO ENERGY-RELATED STATUTES."

- 1 Strike line 9 in its entirety and insert the following in lieu thereof:
- 2 "[six consecutive months] the rolling twelve-month periods ending
- 3 with the two most recent consecutive financial quarters, earned a"
- In line 10, after "equity" insert "for the prior twelve-month period"
- 5 In line 11, after "by" insert an opening bracket and after "point"
- 6 insert "I more than one hundred basis points"
- 7 In line 40, strike "," and insert "." in lieu thereof
- 8 In line 40, before "and" insert an opening bracket and after "if" insert
- 9 "If, after any adjustments made pursuant to section 16-262y,"
- In line 42, strike "the latest two consecutive financial quarters" and

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insert in lieu thereof "the rolling twelve-month periods ending with the 11

- two most recent consecutive financial quarters, the authority shall 12
- establish an earnings sharing mechanism that provides for any 13
- earnings that are more than one hundred basis points in excess of the 14
- 15 allowed return on equity to be shared equally between ratepayers and
- shareholders" 16